

New Jersey Office of the Attorney General

Division of Consumer Affairs State Real Estate Appraisers Board 124 Halsey Street, 3rd Floor, Newark, NJ 07102

ANNE MILGRAM Attorney General

LAWRENCE DEMARZO

EVALUATION CERTIFICATION FORM

I, () have been a designa	tad suparvisa	rof (Acting Director	
	e of supervisor	teu superviso	. 01 (Name of trainee	Mailing Address: P.O. Box 45032
(trainee	<u>)</u> . The termination of th permit number	e supervising	appraiser and	trainee relationship was	Newark, NJ 07101 (973) 504-6480
effectiv	e on (<u>/ /</u>). Pursuant to <u>N.J.A</u>	<u>.C.</u> 13:40A-4	.6(8) this certif	ication is an evaluation of the	
	date				
activitie	es performed by the trainee.		_	_	
		Satisfactory	Unsatisfactory	Not Applicable/Comments	
Underst	ands USAP Goals				
ldentifyi	ng Scope of Work Required				
.	h of Out in at Proposition				
Researc	h of Subject Property		1	_	
	Relevant Characteristics			+	
	Sales History		+	+	
	Contract of Sale (when applicable)		+		
	Survey/Tax Map				
	Applicable Zoning				
Cost Ap	nroach	7			
OUST AP	Building Costs				
	Age/Life Factors				
	Contribution of the Land				
	Sources of Depreciation				
	Sources of Depreciation		1	1	
Sales Co	omparison Approach				
	Identification of Neighborhood				
	Location Variables				
	Selection of Comparable Properties				
	Market Conditions/Financing Factors				
	Gross Rent Multipliers				
	Acceptable Adjustment Methodology				
	, , , , , , , , , , , , , , , , , , ,	•	•	•	
Income	Approach				
	Lease Agreements/Market Rent				
	Development of Net Operating Income				
	Capitalization Rates/Methodology				
		_			
Reconci	liation				
	Competent Analysis of Data Collection		_		
	Ability to Express Analysis		_		
	Certification Requirements		1		
Record	• •		T	T	
	Understands USPAP Requirements	1	1	1	
a:	f. C '			Data	
Signat	ure of Supervisor:			Date:	